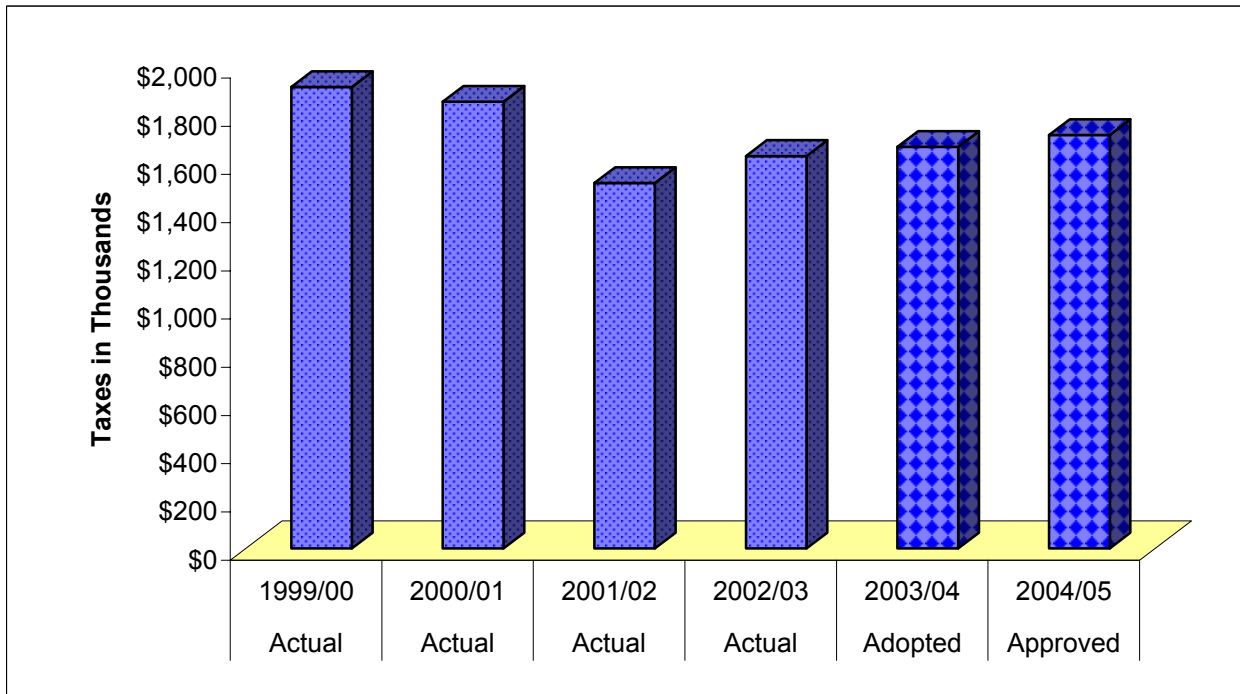


TOURIST DEVELOPMENT TAXES



Tourist Development Tax Collected (\$000)

<u>Actual</u> <u>FY 99/00</u>	<u>Actual</u> <u>FY 00/01</u>	<u>Actual</u> <u>FY 01/02</u>	<u>Actual</u> <u>FY 02/03</u>	<u>Adopted</u> <u>FY 03/04</u>	<u>Approved</u> <u>FY 04/05</u>
\$1,914	\$1,853	\$1,515	\$1,628	\$1,666	\$1,716

The Tourist Development Fund is used to account for revenues generated by a transient accommodations tax called the Tourist Development Tax. Expenditures are recommended by the Tourist Development Council (TDC) to the Board of County Commissioners. The TDC's objective is to promote those tourism activities which will enhance the quality of life in Seminole County. The Tourism Development Fund was created January 1, 1989 when taxation was initiated at 2%. Bonds were issued December 1, 1992. In 1992, the Board of County Commissioners approved an additional 1% tax by super majority vote, bringing the total to 3%. In September 2003, bonds were refinanced. with a net present value savings of \$90,868.